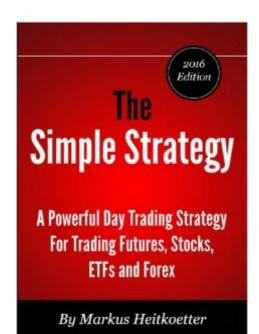
## The book was found

# The Simple Strategy - A Powerful Day Trading Strategy For Trading Futures, Stocks, ETFs And Forex





### Synopsis

popular amongst traders for the following reasons: Clear Entry Rules When trading "The Simple Strategy", there's no second-guessing. As you will see, the entry rules are based on indicators - and these rules are black and white. Either the MACD is above the zero line or it isn't. And either the RSI is above 70 or it isn't. The entries are easy to identify and execute. That's why this strategy is called "The Simple Strategy" Clear Exit Rules When trading "The Simple Strategy" you'll know when to exit even before you enter the trade. So, you know exactly how much to risk on any given trade which is essential for precise position sizing and money management. Plus, you can put the trade on auto-pilot once your entry order is filled. This keeps trade management to a minimum. It's easy and simple. Taking advantage of small intraday trends These days trends are short-lived. The times when you could enter the market in the morning and exit the market in the afternoon are over. These days the markets can turn on a dime. Low trading commissions and computerized trading have destroyed the nice and long intraday trends. However, with "The Simple Strategy" you can take advantage of the small intraday trends that we are seeing in today's markets. You don't need a sophisticated trading software If you want to trade "The Simple Strategy", you only need a charting software with "basic" charting capabilities: Your charting software needs to be able to plot RANGE BARS, BOLLINGER BANDS, MACD and RSI. More than 90% of the charting software packages that are available today have these capabilities. There's no need to buy any proprietary indicators or expensive charting software! In short: "The Simple Strategy" can greatly simplify your Are Looking For The "Holy Grail" Because it doesn't exist! When trading "The Simple Strategy", there will be losses! Losses are part of our business as traders. The good news: If you follow the rules of "The Simple Strategy", then you will make more money on your profitable trades than you lose on your losing trades. In fact, the risk/reward ratio of this strategy is 1:1.5, so you can expect to make \$150 for every \$100 you risk. ... You Want To Automate Your Trading Strategies "The Simple Strategy" will give you clear entry signals, but it's up to YOU to decide if you want to take the

#### **Book Information**

Paperback: 86 pages Publisher: Markus Heitkoetter (November 4, 2014) Language: English ISBN-10: 0692329242 ISBN-13: 978-0692329245 Product Dimensions: 6 x 0.2 x 9 inches Shipping Weight: 6.4 ounces (View shipping rates and policies) Average Customer Review: 4.0 out of 5 stars Â See all reviews (295 customer reviews) Best Sellers Rank: #21,574 in Books (See Top 100 in Books) #6 in Books > Business & Money > International > Foreign Exchange #6 in Books > Business & Money > Investing > Futures

#### **Customer Reviews**

After reading all of the reviews for this book I was a little hesitant to buy the book. It seems like people either love it or hate it. I guess this is typical for traders right? Since the book was a great price and the positive reviews resonated well with me I decided to give it a try. A little bit of background: I have been trading on and off for 10 years, mainly stocks and ETF. I use MACD and Stochastics to determine my entry points, and then I'm trailing a stop using Parabolics to try to catch a winner.I purchased this book to see if I can incorporate some new ideas in my trading.So here's my take on this book:Pros:- As the title promises, the book lays out a simple strategy based on 3 standard indicators (Bollinger Bands, MACD and RSI). Easy to understand, and easy to replicate on ANY charting software.- The authors walk you through the setups step by step, using a lot of graphics.The rules are clearly explained, and I could replicate the setups within a few minutes on my charts.- I'm intrigued by the way Heitkoetter uses Bollinger Bands. This indicator has been

around forever, but I have never heard about using them as "dynamic trendlines" as explained in the book.Cons:- The authors introduce the idea of "range bars". It's a fascinating concept, but best for day trading. If you are swing trading, skip the chapter on range bars and read chapter 10 instead, in which they talk about how to use this strategy for swing trading.- They use a fixed profit target instead of a trailing stop. The fixed targets and risk management discussed in the book makes sense, but in my experience trailing stops are better for catching larger swings.

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